

NOTICE PLAN

Notice shall be disseminated as follows:

1. by Siskinds LLP, Koskie Minsky LLP, Faguy & Co., Strosberg Sasso Sutts LLP, Rochon Genova LLP, Morganti Legal P.C., Siskinds Desmeules s.e.n.c.r.l. and Investigation Counsel P.C. ("**Class Counsel**") posting the long form notice on their websites and by delivering a copy of the long form notice electronically to all individuals and entities who have contacted Class Counsel about this action and all individuals and entities who request it;
2. by Class Counsel placing the short form notice online in abbreviated form with a URL leading to more information on the websites listed in **Schedule "1"** for a period of 60 days;
3. by publishing the short form notice, modified as necessary, once through Canada NewsWire in English and French;
4. by publishing the short form notice once in French in a weekday tablet (online) edition of La Presse+;
5. by publishing the long form notice on the Québec Class Action Registry; and
6. by publishing the short form notice once in English in the national print edition of The Globe and Mail, Report on Business section and in English in the national print edition of The National Post, Financial Post section.
7. by the Administrator mailing this Notice Plan and the English and French language Long-Form Notices via registered mail to the brokers identified in **Schedule "2"** (the "Brokers") requesting that, within fourteen (14) business days of receipt of the Long Form Notice the Broker forward copies of the Long Form Notice to all persons or entities for whose benefit the Broker purchased or otherwise acquired Valeant Securities outside the United States during the periods of February 27, 2012 to February 27, 2013 and October 27, 2015 to November 12, 2015 (the "Beneficial Owners"). For those Beneficial Owners whose email addresses are known to the Broker, the Broker may forward the Long Form Notice by email. Where the Broker does not have a valid email address for one or more Beneficial Owners, the Broker may request from info@ValeantSecuritiesSettlement.ca sufficient copies of the Long Form Notice to mail to all such Beneficial Owners whose email addresses are not known to them. The Brokers who elect to send the Long Form Notice to their Beneficial Owners shall send a statement to info@ValeantSecuritiesSettlement.ca confirming that the mailing, by email or regular mail, was made and shall retain their mailing records for use in connection with any further notices that may be provided in the action. Upon full compliance with this provision, the Brokers may seek reimbursement of their reasonable expenses actually incurred by providing info@ValeantSecuritiesSettlement.ca with the proper documentation supporting the expenses for which reimbursement is sought, provided that the Brokers may only cumulatively request up to \$25,000 CAD in total for the expenses relating to the distribution of the Long-Form Notice to Class Members. If the amounts submitted in aggregate exceed \$25,000 CAD, each Broker's claim shall be reduced on a pro rata basis. Each brokerage firm must submit its account by April 16, 2021 in order to be entitled to a pro rata payment.

SCHEDULE "1"

1. Banner ads on the Google Display Network with focus on Financial Markets or Affinity audiences for "business & economic" and "news junkies" with an attempt to target Google Finance and Google Finance Canada. Impressions/views will be targeted proportionately to Canadian, European and Asian audiences, excluding US channels where possible.
2. Sponsored link ads on the Google Search Network (in response to broadmatch searches for search terms such as but not limited to "Valeant class action" "Valeant recours collectif", with impressions/views will be targeted proportionately to Canadian, European and Asian audiences, excluding US channels where possible.
3. Banner ads on MarketWatch with impressions/views will be targeted proportionately to Canadian, European and Asian audiences, excluding US channels where possible.
4. Sponsored link on Stockhouse.ca.
5. Banner ads on TheStreet.com with impressions/views will be targeted proportionately to Canadian, European and Asian audiences, excluding US channels where possible.
6. Banner and/or sponsored link ads on the Yahoo! network (in response to broadmatch searches for search terms such as but not limited to "Valeant class action" "Valeant recours collectif", with impressions/ views will be targeted proportionately to Canadian, European and Asian audiences, excluding US channels where possible.
7. Banner and/or sponsored link ads on Bing.com Live Search (in response to broadmatch searches for search terms such as but not limited to "Valeant class action" "Valeant recours collectif", with impressions/ views will be targeted proportionately to Canadian, European and Asian audiences, excluding US channels where possible.

Schedule "2"

- Assante Corp
- BMO Nesbitt Burns
- Canaccord Capital
- CIBC Wood Gundy
- Desjardins Securities
- Dundee Wealth Management Inc.
- E*Trade Canada
- Edward Jones
- HSBC InvestDirect
- Investors Group Inc.
- National Bank Financial
- RBC Dominion Securities Inc.
- Raymond James Ltd.
- Scotia McLeod
- TD Waterhouse
- Jarislowsky Fraser
- Montrusco Bolton
- Manulife
- Fiera Capital